

EAST AVENUE MEDICAL CENTER
CY 2011
YEAR-END FINANCIAL STATEMENTS



FINANCIAL & MGT. SERVICE
ACCOUNTING DIVISION

RECEIVED

By: JAPOL
Date: 06-20-12
Time: 3:45

Republic of the Philippines
Department of Health
EAST AVENUE MEDICAL CENTER
East Avenue, Quezon City


STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of East Avenue Medical Center is responsible for all information and representation contained in the accompanying Balance Sheet as of December 31, 2011 and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.



MARIETTA M. CRUZ
Chief Accountant



ROLAND L. CORTEZ, MD, CESO IV, MHA, CEO VI
Medical Center Chief 11

[illegible]

Account Title		Code	TOTAL	General Fund Current Year	Sub-Allotment Current Year	ADA Current Year	GT 184 Current Year	Total Current Year	General Fund Prior Year
A. PERSONAL SERVICES									
Salaries and Wages - Regular	701	129,576,338.30	129,555,591.05					129,555,591.05	
Salaries and Wages - Part-time	703	23,056,695.93	23,056,695.93					23,056,695.93	
Salaries and Wages - Contractual	706	36,259,515.69	4,273,202.29	31,712,043.65				35,985,245.94	
Personnel Economic Relief Allowance	711	22,969,128.71	22,969,128.71					22,969,128.71	
Representation Allowance (RA)	713	307,600.00	307,600.00					307,600.00	
Transportation Allowance (TA)	714	232,000.00	232,000.00					232,000.00	
Clothing /Uniform Allowance	715	4,106,000.00	4,106,000.00					4,106,000.00	
Subsistence, Laundry and Quarter Allowance	716	18,187,319.29	18,187,169.29					18,187,169.29	
Productivity Incentive Allowance	717	12,170,524.08	12,170,524.08					12,170,524.08	
Other Bonuses and Allowances	719	6,243,399.21	6,243,399.21					6,243,399.21	
Honoraria	720	1,877,438.65	124,849.27	4,200.00			237,689.10	366,738.37	
Hazard Pay	721	38,930,912.23	38,924,796.42					38,924,796.42	
Longevity Pay	722	6,897,330.69	6,897,330.69					6,897,330.69	
Cash Gift	724	4,891,500.00	4,891,500.00					4,891,500.00	
Year-End Bonus	725	19,173,994.44	19,173,994.44					19,173,994.44	
Life and Retirement Insurance Contributions	731	26,988,727.24	26,988,727.24					26,988,727.24	
PAG-IBIG Contributions	732	1,011,200.00	1,011,200.00					1,011,200.00	
PHILHEALTH Contributions	733	1,979,844.30	1,979,844.30					1,979,844.30	
ECC Contributions	734	1,208,400.00	1,208,400.00					1,208,400.00	
Terminal Leave Benefits	742	7,884,669.23	518,894.72			7,365,774.51		7,884,669.23	
Health Workers' Benefits	743	17,799,096.57	-					-	
B. MAINTENANCE & OTHER									
Traveling Expenses - Local	751	257,715.74	27,067.49	45.00				27,112.49	
Training Expenses	753	1,980,996.00		108,664.00			131,500.00	240,164.00	
Office Supplies Expenses	755	260,652.12		8,786.50				8,786.50	
Accountable Forms Expenses	756	3,500.00						-	
Food Supplies Expenses	758	611,993.94						-	
Drugs and Medicines Expenses	759	6,366,428.78	177,750.00					177,750.00	
Medical, Dental and Laboratory Supplies	760	264,017.78	112,835.73	3,864.15				116,699.88	
Gasoline, Oil and Lubricants Expenses	761	642,940.32						-	
Other Supplies Expenses	765	1,136,600.21		900.00				900.00	

Water Expenses	766	14,455,387.71	Current Year	3,581,584.28	Current Year	3,581,584.28	Prior Year
Electricity Expenses	767	35,074,512.73	10,977,656.80			10,977,656.80	
Cooking Gas Expenses	768	1,042,611.73	4,732.15			4,732.15	
Postage and Deliveries	771	464,201.47				-	
Telephone Expenses - Landline	772	792,571.30				230,668.51	
Telephone Expenses - Mobile	773	546,500.99	230,668.51			-	
Internet Expenses	774	244,957.77				-	
Cable, Satellite, Telegraph and Radio	775	8,000.00				-	
Membership Dues and Contributions to	778	357,513.50			36,013.50	36,013.50	
Advertising Expenses	780	260,848.00				-	
Printing and Binding Expenses	781	12,238.00				-	
Rent Expenses	782	9,267,707.96	3,207,937.50			3,207,937.50	
Transportation and Delivery Expenses	784	859.50				-	
Subscription Expenses	786	6,026.00				-	
Legal Services	791	2,101.25				-	
Auditing Services	792	18,775.79				-	
Environment/Sanitary Services	794	2,570,927.40				-	
General Services	795	3,576,757.74				-	
Janitorial Services	796	14,047,498.38	7,414,680.57			7,414,680.57	
Security Services	797	12,809,741.97	6,243,474.27			6,243,474.27	
Other Professional Services	799	2,035,260.13	81,000.00			81,000.00	
Repairs and Maintenance - Hospitals and	813	40,041,902.01	13,536,249.23			13,536,249.23	
Repairs and Maintenance - Office Equipment	821	102,645.00				-	
Repairs and Maintenance - Furniture and	822	19,488.75				-	
Repairs and Maintenance - IT Equipment and	823	305,375.00				-	
Repairs and Maintenance - Hospital	832	298,434.40	83,655.00			83,655.00	
Repairs and Maintenance - Other Motor Vehicles	840	1,900.00				-	
Repairs and Maintenance - Other Motor Vehicles	841	125,809.76				-	
Repairs and Maintenance - Other Property,	850	475,305.61				-	
Miscellaneous Expenses	884	4,274,207.89	3,704.50			3,704.50	
Taxes, Duties and Licenses	891	24,145.30				-	
Fidelity Bond Premiums	892	417,629.25				-	
Insurance Expenses	893	1,221,838.97				-	
C. SUBSIDIES							
Subsidy Income from the National	651	-				-	
Prior Years' Adjustments	684	-				-	
Subsidy to National Government Agencies	871	-				-	
Subsidy to NGOs/POs	876	-				-	
Subsidy to Other Funds	877	-				-	
D. INVENTORIES							
Merchandise Inventory	154	38,605,483.54				-	


[illegible]

Office Supplies Inventory	155	1,199,318.21	Current Year	32,785.72	Current Year	137,614.50	Current Year	170,400.22	Prior Year
Accountable Forms Inventory	156	670,250.00	-	-	289,207.81	-	-	-	-
Food Supplies Inventory	158	10,719,224.80	1,991,775.78	-	61,716.56	595,840.84	2,280,983.59	2,280,983.59	-
Drugs and Medicines Inventory	159	2,490,502.02	1,630,852.63	-	119,229.63	17,056,533.57	2,288,410.03	2,288,410.03	-
Medical, Dental and Laboratory Supplies	160	96,425,105.17	26,473,490.03	-	-	-	43,649,253.23	43,649,253.23	-
Textbooks and Instructional Materials	163	7,123.37	-	-	7,123.37	-	7,123.37	7,123.37	-
Other Supplies Inventory	165	15,508,642.55	2,884,151.65	-	1,992,141.02	104,107.15	4,980,399.82	4,980,399.82	-
Construction Materials Inventory	168	14,835.26	14,835.26	-	-	-	14,835.26	14,835.26	-
		-	-	-	-	-	-	-	-
E. PREPAID EXPENSES		-	-	-	-	-	-	-	-
Prepaid Insurance	178	-	-	-	-	-	-	-	-
Advances to Contractors	181	205,000.00	-	-	-	-	-	-	-
Other Prepaid Expenses	185	5,000.00	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
F. OTHER CURRENT ASSETS		-	-	-	-	-	-	-	-
Guaranty Deposits	186	-	-	-	-	-	-	-	-
Other Current Assets	189	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
G. INVESTMENTS		-	-	-	-	-	-	-	-
Investments in Stocks	192	-	-	-	-	-	-	-	-
Investments in Bonds	193	-	-	-	-	-	-	-	-
Other Investments and Marketable Securities	197	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
H. PROPERTY, PLANT AND EQUIPMENT		-	-	-	-	-	-	-	-
Land	201	-	-	-	-	-	-	-	-
Land Improvements	202	2,799,686.35	-	-	-	-	-	-	-
Hospitals and Health Centers	213	-	-	-	-	-	-	-	-
Other Leasehold Improvements	220	-	82,907.15	-	-	-	-	-	-
Office Equipment	221	2,882,469.17	-	-	116,725.90	199,633.05	199,633.05	199,633.05	-
Furniture and Fixtures	222	1,042,151.79	-	-	142,058.93	142,058.93	142,058.93	142,058.93	-
IT Equipment and Software	223	114,032.15	-	-	-	-	-	-	-
Library Books	224	-	-	-	-	-	-	-	-
Communication Equipment	229	243,906.85	-	-	-	-	-	-	-
Construction and Heavy Equipment	230	4,275,702.58	4,275,702.58	-	-	-	4,275,702.58	4,275,702.58	-
Hospital Equipment	232	24,454,414.90	-	-	98,422.89	549,761.43	648,184.32	648,184.32	-
Motor Vehicles	241	-	-	-	-	-	-	-	-
Other Property, Plant and Equipment	250	1,547.54	-	-	-	-	-	-	-
Construction in Progress - Agency Assets	264	926,690.43	-	-	926,690.43	926,690.43	926,690.43	926,690.43	-
		-	-	-	-	-	-	-	-
I. OTHER ASSETS		-	-	-	-	-	-	-	-
Items in Transit	284	-	-	-	-	-	-	-	-
Other Assets	290	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
J. FINANCIAL EXPENSES		-	-	-	-	-	-	-	-

[illegible]

Bank Charges	971	-		Current Year		Current Year		Current Year		Prior Year
Interest Expenses	975	-							-	
Other Financial Charges	979	-							-	
K. UNLIQUIDATED CASH ADVANCES/ FUND TRANSFERS GRANTED									-	
DURING THE PERIOD									-	
Cash - Collecting Officer	102	-							-	
Cash - Disbursing Officer	103	-							-	
Petty Cash Fund	104	3,248,621.76							-	
Due from Officers and Employees	123	-							-	
Due from National Treasury	131	-							-	
Due from NGAS	136	5,072,346.85							-	
Due from NGOs/POs	139	630,000.00							-	
Advances to Officers and Employees	148	836,355.40						6,762.00	6,762.00	
Other Receivables	149	-							-	
L. OTHERS									-	
Payment of Prior Year's Payable Accounts*									-	
Accounts Payable	401	64,042,394.15		3,409,069.72		35,920.00		3,444,989.72		
Due to Officers and Employees	403	12,387,038.32		1,182,502.59				1,182,502.59		
Due to National Treasury	411	146,687.44		-				-		
Tax Refunds Payable	429	1,469,224.84		1,469,224.84				1,469,224.84		
Other Payables	439	8,490,504.31		8,167,093.06				8,167,093.06		
Remittance of Tax Withheld not covered by TRA								-		
Due to BIR	412	19,746,111.16						-		
Remittance of Salary Deductions								-		
Due to GSIS	413	38,307,348.22		35,563,292.76				35,563,292.76		
Due to PAG-IBIG	414	6,039,132.98		6,038,832.98				6,038,832.98		
Due to PHILHEALTH	415	3,499,350.12		3,189,317.46		308,738.91		3,498,056.37		
Other Payables	439	99,500.00						-		
Payments from and Liquidation of Inter-Agency Fund Transfers*								-		
Due to Other NGAS	416	-						-		
Return/Remittance/Settlement of Intra-Agency Payables*								-		
Due to Other Funds	424	14,304,466.93						-		
Refund of Performance Bonds and Deposits*								-		
Guaranty Deposits Payable	426	-						-		
Performance/Bidders/Bail Bonds Payable	427	19,498,545.58				17,500,753.05		17,500,753.05		
Payment of Long-Term Liabilities								-		
Other Long - Term Liabilities	450	-						-		

[illegible]

			Current Year	Current Year	Current Year	Current Year	Current Year	Prior Year
Other Deferred Credits	455	45,701,882.14					-	
Reversion of Unutilized NCA/NTCA	651/653	43,186,369.14	29,823,673.50	2,168,448.08	5,109,317.36	6,084,930.20	43,186,369.14	
GRAND TOTAL		1,027,477,126.73	494,645,991.88	34,682,418.87	34,288,789.67	24,137,675.00	587,754,875.42	-
Certified Correct:								
								
Marietta M. Cruz								
Chief Accountant								